

Appendix 2c (ii)

CAPITAL BUDGET MONITORING 2013/14 QUARTER 3 – RESOURCES

1. Summary of Overall Position for the Resources Directorate

Service	2013/14 Original capital programme £000	2013/14 Revised capital programme £000	Amount Spent/ Committed to 31-12-13 £000	Forecast Spend in Year £000	Forecast (Under) / Over Spend in Year £000
Chief Executive	45	92	41	92	0
Finance	80	233	56	233	0
ICT	680	970	810	921	-49
Strategic Support	61	107	64	107	0
Total	866	1,402	971	1,353	-49

- 1.1 The resources capital programme is 69% committed as at the end of quarter 3.
- 1.2 The Council's investment in the Market Street regeneration project, managed by the Chief Executive, is now largely complete while the London Road project is now at the stage of selecting a joint venture partner.
- 1.3 In Finance, the members' bids panel has allocated £137,000 to new schemes and £30,000 remains unclaimed from previous years' schemes.
- 1.4 In ICT the contract for Superfast Broadband has now been let, but the revised project programme now shows that the Council's budget of £205,000 for implementation of the first stage of the project in 2012/13 will not now be required to be paid until 2014/15.
- 1.5 The Strategic Support capital budget for shop mobility and CCTV is already fully committed. Funding for Parish Planning and Vibrant villages is also expected to be fully spent by year end